GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Government Guarantee - APPFCL- Government Guarantee extended to the APPFCL for raising Loans/Bonds from FIs/Banks- APPFCL has further extended loans to Power utilities by raising Loans/bonds from the Guarantee extended by the Government - Government Guarantee issued to APPFCL is also extended to the loans received by the Power utilities from the APPFCL – Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 17 Dated: 18-02-2021.

Read the following:

1. G.O.Ms.No.28, Energy (Power-III) Dept., Dt.05.09.2019.
2. G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019.
3. G.O.Ms.No.10, Energy (Power-III) Dept., Dt.30.03.2020.
4. From the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Vijayawada, Letter No.MD/AAO/APPFCL No.1804A dated: 29-01-2021

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O R D E R:

In the references 1st to 3rd read above, Government have extended Guarantee to Andhra Pradesh Power Finance Corporation Limited (APPFCL) for mobilization of funds by raising Loans/Bonds from Financial Institutions (FIs)/ Banks for onward lending to the Power Sector Utilities/DISCOMs of the State Government for a total amount of Rs.15,741.33 Crores as detailed below:

SL.No.	G.O.Ms.No	Subject	Amount in Cr
1	G.O.Ms.No.35, Energy, I & I (Power-III) Dept., Dt.30.10.2018 and G.O.Ms.No.28, Energy (Power-III) Dept, Dt:05.09.2019	Govt Guarantee - For Mobilization of funds by private placement of bonds for swapping High Interest bearing debt	5000.00
2	G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019.	Govt Guarantee - Mobilization of funds to pay the dues of Govt DISCOMS	4741.33
3	G.O.Ms.No.10, Energy (Power-III) Dept., Dt.30.03.2020.	Govt Guarantee - Mobilization of funds for the needs of Power Sector Utilities	6000.00

2. In the reference 4th read above, the Managing Director, APPFCL requested the Government to cover the Government Guarantees extended to APPFCL Vide G.O.Ms.No.28, Energy (Power-III) Dept, Dt: 05.09.2019, G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019 and G.O.Ms.No.10, Energy (Power-III) Dept.,

Dt.30.03.2020 for onward lending by APPFCL to the AP Govt Power Utilities viz., APDISCOMs, APGENCO and APPPDCL

3. After careful examination of the matter, Government hereby order that the Government Guarantees extended to APPFCL vide G.O.Ms.No.28, Energy (Power-III) Dept, Dt: 05.09.2019, G.O.Ms.No.32, Energy (Power-III) Dept., Dt.23.09.2019 and G.O.Ms.No.10, Energy (Power-III) Dept., Dt.30.03.2020 would also cover the onward lending of the resources raised by APPFCL to the AP Govt Power Utilities viz., APDISCOMs, APGENCO and APPPDCL.

4. The Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada shall take necessary action accordingly.

5. This order issues with the concurrence of Finance (CDM) Dept., vide their UO. No. FIN01-BUGT0BL (IL)/1/2021-CDM, Dated: 17-02-2021.

6. A copy G.O. is available at https://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director, APPFCL,Vijayawada.
Copy to:
The Chairman & Managing Director, APTRANSCO, & Chairman, APPCC, Vijayawada.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, Vijayawada.
The Principal Auditor General (A&E), AP, Hyderabad.
The Financial Advisor & CCA (Accounts), APTRANSCO,Vijayawada.
The Finance (C&DM) Department
The Finance (FMU-E, I&I) Department.
SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER